



## COLLEGE INDEBTEDNESS POLICY

**Board Bylaw:**  
**Policy Number: 3.1007**  
**Subject Area: Business Services and Finances**  
**Adopted: 01/01/1999**  
**Revised: 01/01/1999**

The securing of funds through the sale of general obligation bonds, revenue bonds, tax anticipation warrants, and other written financial instruments issued by the College shall be in accordance with and subject to the laws of the State of Illinois and the regulations of the Illinois Community College Board.

Approval History: Replaces Budget Policy 4.151